

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**June 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,152,173.13	\$ -	\$ -	\$ 1,214,344.19	\$ 4,366,517.32
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 670,515.90	\$ -	\$ -	\$ -	670,515.90
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u>\$ 3,822,689.03</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,214,344.19</u>	<u>\$ 5,037,033.22</u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ 17,895.04	\$ -	\$ -	\$ -	\$ 17,895.04
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 472,835.44	\$ -	\$ -	\$ -	472,835.44
Due to SDOC General Fund	\$ 6,700.71	\$ -	\$ -	\$ -	6,700.71
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>497,431.19</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>497,431.19</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 1,214,344.19	1,363,787.82
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 14,182.11	\$ -	\$ -	\$ -	14,182.11
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 2,656,902.26	\$ -	\$ -	\$ -	2,656,902.26
<b>Total Fund Balance</b>	<u>3,325,257.84</u>	<u>-</u>	<u>-</u>	<u>1,214,344.19</u>	<u>4,539,602.03</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 3,822,689.03</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,214,344.19</u>	<u>\$ 5,037,033.22</u>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE	1,189.26	\$7,104.79	\$8,449,445

**Belalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**June 30, 2022**

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	183,272.80	1,491,558.13	-	%	-	-	-	%
<b>STATE SOURCES</b>												
FEPP	572,937.26	7,123,067.01	7,123,067.00	100%				%	-	-	-	%
Capital outlay	-	-	-	%				%	126,795.00	\$ 786,783.00	786,783.00	100%
Class size reduction	93,199.03	1,198,552.00	1,198,552.00	100%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	11,622.14	157,370.62	152,407.00	103%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	-	11,992.72	12,000.00	100%				%	-	36.61	50.00	73%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	13,582.20	8,467.20	160%	-	-	-	%	-	150,129.50	199,000.00	75%
<b>Total Revenues</b>	<b>677,758.43</b>	<b>8,504,564.55</b>	<b>8,494,493.20</b>	<b>100%</b>	<b>183,272.80</b>	<b>1,491,558.13</b>	<b>-</b>	<b>%</b>	<b>126,795.00</b>	<b>936,949.11</b>	<b>985,833.00</b>	<b>95%</b>
<b>Expenditures</b>												
Instruction	742,479.18	5,389,941.17	6,386,527.45	84%	102,602.78	866,976.62	-	%				%
Instructional support services	61,745.36	517,657.23	517,970.22	100%	80,670.02	567,706.08		%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	20,000.00	100%				%				%
General Administration	-	-	-	%	-	-		%				%
Administrative Fee - 5%	7,242.53	88,810.00	88,810.00	100%				%				%
SDOC Management Fee	145,125.18	1,098,869.47	1,098,869.47	100%				%				%
Audit	-	13,200.00	13,200.00	100%				%				%
School administration	41,013.25	497,652.52	497,652.52	100%	-	6,892.55		%				%
Facilities and acquisition	-	-	186,944.52	0%	-	-		%	-	233,416.00	287,906.00	81%
Maint Reserve Payable to BEFBD	-	-	95,140.80	0%				%				%
Charter School Capital Outlay-BEFBD	-	(469.25)	-	%				%				%
Fiscal services	-	-	-	%	-	-		%				%
Food services	242.56	5,539.74	5,539.74	100%	-	-		%				%
Central services	1,449.82	3,626.98	3,626.98	100%	-	14,800.00		%				%
Pupil transportation services	-	-	-	%	-	3,287.56		%				%
Operation of plant	676.80	78,447.90	78,447.90	100%	-	-		%				%
Custodian Salaries	19,805.71	264,172.53	264,172.53	100%				%				%
Utilities	74,649.39	298,727.80	325,000.00	92%				%				%
Operations	1,078.78	29,557.09	29,557.09	100%				%				%
Maintenance of plant	9,420.39	52,098.67	52,098.67	100%	-	31,895.32		%				%
Administrative technology services	-	-	-	%	-	-		%				%
Community services	-	-	-	%	-	-		%				%
Debt service	-	-	-	%	-	-		%				%
<b>Total Expenditures</b>	<b>1,104,928.95</b>	<b>8,357,831.85</b>	<b>9,663,557.89</b>	<b>86%</b>	<b>183,272.80</b>	<b>1,491,558.13</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>233,416.00</b>	<b>287,906.00</b>	<b>81%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(427,170.52)</b>	<b>146,732.70</b>	<b>(1,169,064.69)</b>	<b>-13%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>126,795.00</b>	<b>703,533.11</b>	<b>697,927.00</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	-	%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(786,783.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>(786,783.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>(427,170.52)</b>	<b>146,732.70</b>	<b>(1,169,064.69)</b>	<b>-13%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>126,795.00</b>	<b>703,533.11</b>	<b>(88,856.00)</b>	<b>-792%</b>
Fund balances, beginning	3,752,428.36	3,178,525.14	3,178,525.14	100%				%	1,087,549.19	510,811.08	510,811.08	100%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,752,428.36</b>	<b>3,178,525.14</b>	<b>3,178,525.14</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>1,087,549.19</b>	<b>510,811.08</b>	<b>510,811.08</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,325,257.84</b>	<b>\$ 3,325,257.84</b>	<b>\$ 2,009,460.45</b>	<b>165%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,214,344.19</b>	<b>\$ 1,214,344.19</b>	<b>\$ 421,955.08</b>	<b>288%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE	1,189.26	\$7,104.79	\$8,449,445

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%

**Revenues**

	Month Actual	YTD Actual	Annual Budget	%
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	183,272.80	1,491,558.13	-	%
<b>STATE SOURCES</b>				
FEFP	572,937.26	7,123,067.01	7,123,067.00	100%
Capital outlay	126,795.00	786,783.00	786,783.00	100%
Class size reduction	93,199.03	1,198,552.00	1,198,552.00	100%
School recognition	-	-	-	%
Other state revenue	11,622.14	157,370.62	152,407.00	103%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	-	12,029.33	12,050.00	100%
Local capital improvement tax	-	-	-	%
Other local revenue	-	163,711.70	207,467.20	79%
<b>Total Revenues</b>	<b>987,826.23</b>	<b>10,933,071.79</b>	<b>9,480,326.20</b>	<b>115%</b>

**Expenditures**

Instruction	845,081.96	6,256,917.79	6,386,527.45	98%
Instructional support services	142,415.38	1,085,363.31	517,970.22	210%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	20,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	7,242.53	88,810.00	88,810.00	100%
SDOC Management Fee	145,125.18	1,098,869.47	1,098,869.47	100%
Audit	-	13,200.00	13,200.00	100%
School administration	41,013.25	504,545.07	497,652.52	101%
Facilities and acquisition	-	233,416.00	474,850.52	49%
Maint Reserve Payable to BEFBD	-	-	95,140.80	0%
Charter School Capital Outlay-BEFBD	-	(469.25)	-	%
Fiscal services	-	-	-	%
Food services	242.56	5,539.74	5,539.74	100%
Central services	1,449.82	18,426.98	3,626.98	508%
Pupil transportation services	-	3,287.56	-	%
Operation of plant	676.80	78,447.90	78,447.90	179%
Custodian Salaries	19,805.71	264,172.53	264,172.53	100%
Utilities	74,649.39	298,727.80	325,000.00	92%
Operations	1,078.78	29,557.09	29,557.09	100%
Maintenance of plant	9,420.39	83,993.99	52,098.67	161%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>1,288,201.75</b>	<b>10,082,805.98</b>	<b>9,951,463.89</b>	<b>101%</b>

<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(300,375.52)</b>	<b>850,265.81</b>	<b>(471,137.69)</b>	
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**Other Financing Sources (Uses)**

Transfers in	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(786,783.00)	0%

<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(786,783.00)</b>	<b>0%</b>
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<b>Net Change in Fund Balances</b>	<b>(300,375.52)</b>	<b>850,265.81</b>	<b>(1,257,920.69)</b>	<b>-68%</b>
Fund balances, beginning	4,839,977.55	3,689,336.22	3,689,336.22	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,839,977.55</b>	<b>3,689,336.22</b>	<b>3,689,336.22</b>	<b>100%</b>

<b>Fund Balances, Ending</b>	<b>\$ 4,539,602.03</b>	<b>\$ 4,539,602.03</b>	<b>\$ 2,431,415.53</b>	<b>187%</b>
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